

1 **RESOLUTION**

2 **of the**

3 **Board of Directors**

4 **of**

5 **NORTH COAST RAILROAD AUTHORITY**

6 Resolution No. 2017-06

7
8 **IN THE MATTER OF:**
9 A Resolution Approving 2017-
10 2018 Draft Federal Railroad
Administration RRIF Budget.

11 **WHEREAS,** NORTH COAST RAILROAD AUTHORITY (“NCRA”) has prepared and
12 reviewed a Draft Fiscal Year 2017-2018 Federal Railroad Administration RRIF Budget;
13

14 **NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE**
15 **NORTH COAST RAILROAD AUTHORITY** as follows:

- 16 1. The FY 2017-2018 Draft Federal Railroad Administration RRIF Budget attached hereto
17 as Exhibit “A” and incorporated herein by this reference, is adopted by NCRA as its
18 2017-2018 Draft Budget for Federal Railroad Administration RRIF projects.

19 Introduced and adopted this 12th day of July, 2017, at a regular meeting of the Board of
20 Directors of North Coast Railroad Authority by the following vote:

21 **AYES:**
22 **NOES:**
23 **ABSENT:**

24 _____
Chairman Hemphill NCRA

25 **ATTEST:**

26 _____
Executive Director NCRA
27

North Coast Railroad Authority
2017/2018 Draft Budget
NCRA-RRIF

Prepared for Adoption by
NCRA Board on

Sub-Object	Budgeted 2016-2017	Actual Cash Basis 2016-2017	Cash Basis		Accrual Basis	
			Requested 2017-2018	Requested 2017-2018	Accrual 2016-2017	Requested 2017-2018
44002 Interest on Pooled Cash	-	-	-	-	-	-
44109 Rents/Concessions	180,460	135,345	180,460	135,345	180,460	180,460
Total Use of Money/Property	180,460	135,345	180,460	135,345	180,460	180,460
2780 Federal - RRIF Loan	-	-	-	-	-	-
Total Intergovernmental	-	-	-	-	-	-
Total Revenue:	180,460	135,345	180,460	135,345	180,460	180,460
Expenses:						
51249 Professional/Special Services	-	-	-	-	-	-
51803 Consultant Services	-	-	-	-	-	-
52191 Utilities	-	-	-	-	-	-
51061 Maintenance - Equipment	-	-	-	-	-	-
53101 LT Debt Principal	99,796	74,761	102,669	-	-	-
53104 Interest Expense	-	-	-	-	-	-
53103 Interest-LT Debt	80,664	60,584	77,791	60,584	77,791	77,791
8511 Remodel/Rehab/Renovate	-	-	-	-	-	-
Total Services & Supplies	180,460	135,345	180,460	60,584	77,791	77,791
Total Expenses	180,460	135,345	180,460	60,584	77,791	77,791
Current Balance						
Total Revenue	180,460	135,345	180,460	135,345	180,460	180,460
Total Expenses	(180,460)	(135,345)	(180,460)	(60,584)	(77,791)	(77,791)
Excess (Deficit)	-	-	-	74,761	102,669	102,669